

PRESS RELEASE

EQUITA leads European investment banks in number of IPOs completed in the first half of 2023

Milan, July 4th, 2023

EQUITA, the leading Italian independent investment bank, completed five IPOs on the Italian Stock Exchange in the first six months of 2023, more than any other financial institution in Europe.

The Investment Banking team and the Trading Floor of **EQUITA assisted Lottomatica Group, Ferretti Group, Italian Design Brands, Gentili Mosconi and Ecomembrane** with their initial public offerings, **raising more than €1 billion on Equity Capital Markets**, amid a challenging market environment.

The five IPOs completed by EQUITA on the Italian Stock Exchange in the first half of 2023

<p>Euronext Milan</p> <p>LOTTOmatica</p> <p>Lottomatica Group</p> <p>Initial Public Offering (IPO) €600m</p> <p>EQUITA May, 2023</p>	<p>Euronext Milan</p> <p>FERRETTIGROUP</p> <p>Ferretti Group</p> <p>Initial Public Offering (IPO) €292m</p> <p>EQUITA June, 2023</p>	<p>Euronext Milan</p> <p>IDB</p> <p>Italian Design Brands IDB</p> <p>Initial Public Offering (IPO) €81m</p> <p>EQUITA May, 2023</p>	<p>Euronext Growth Milan</p> <p>GENTILI MOSCONI</p> <p>Gentili Mosconi</p> <p>Initial Public Offering (IPO) €23m</p> <p>EQUITA April, 2023</p>	<p>Euronext Growth Milan</p> <p>ECOMEMBRANE</p> <p>Ecomembrane</p> <p>Initial Public Offering (IPO) €15m</p> <p>EQUITA April, 2023</p>
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These five IPOs demonstrate EQUITA's ability to successfully price a wide range of transactions, assisting clients on a 360° basis with different size offerings (from €15 million to €600 million), **market caps** (from €50 million small caps to €2.2 billion large caps), **and in different sectors** (luxury, consumer & fashion, gaming, industrial) **and markets** (Euronext Milan and Euronext Growth Milan).

EQUITA contributed to the success of these IPOs with significant innovations in the processes managed by the team, which were aimed at reducing execution risks in an uncertain financial market backdrop, in terms of engagement with investors, as well as in terms of process and timing.

In addition to IPOs, in the first half of 2023 EQUITA also completed several Equity Capital Markets transactions, including 3 accelerated bookbuildings, 2 translistings and 1 rights issue, confirming its **role as leading ECM franchise in the domestic market**.

The result achieved underscores the ability of EQUITA to successfully price the offerings of its clients, especially in a **difficult moment for IPOs like the first half of 2023, where issuers have only offered globally c. \$60 billion of shares, the least for the past six years**.¹

¹ Source: Dealogic.

In this context, **Italy distinguished among European countries, resulting in the highest number of IPOs** (8 above €10 million offering and €1.3 billion raised). However, structural issues in Italy persist, with declining trading volumes and lack of investors to support all offerings, including smaller ones. The difficulties that afflict our capital markets' infrastructure should be tackled with ad-hoc initiatives, driven by a common commitment of institutions and market actors, that promote economic development and favour the competitiveness of Italian capital markets, creating new domestic investors, easing access to markets and supporting the activities of financial brokers.

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EQUITA is the leading independent Italian investment bank and an alternative asset management platform, serving listed and private companies, financial institutions, private equity groups and institutional investors, in Italy and abroad. Founded in 1973, Equita offers a wide range of services and products, including financial advisory in mergers and acquisitions, equity and debt capital market transactions, debt restructuring, institutional sales and trading, proprietary trading, equity and fixed income research, corporate broking, private debt and private equity funds, portfolio management solutions. Equita distinguishes from competitors for its independence, integrity, expertise, client-centric approach, ability to find the best solution in complex situations, as well as for its unparalleled access to capital markets, network of investors, financial sponsors and corporates, and management team who represent the largest shareholder of the group. Equita is listed on the STAR segment of Euronext Milan under the ticker "EQUI:MI".