

**TIP**  
Tamburi Investment Partners

# Equita Financial Advisor to TIP for the acquisition of SeconTip

**SECON TIP**

Jan 2010

## Transactions summary

**Tamburi Investment Partners (TIP)** has taken over SeconTip increasing its stake from 39% to 100%, via a capital increase reserved to SeconTip's shareholders. The acquisition aims at combining the cash in hands of TIP and SeconTip (ca. €100m in total), in order to most effectively coordinate investments in primary capital and in the secondary private equity market.

Equita has acted as a financial advisor to TIP in the transaction.

## Parties involved

**TIP** is an independent Italian investment / merchant bank, providing advisory in corporate finance transactions and making minority investments - but as an active shareholder - in listed and unlisted (in particular pre-IPO and P.I.P.ES) small-mid caps companies expressing "excellence".

TIP's investment portfolio currently includes, directly or indirectly, stakes in the following companies: Datalogic, Interpump, Bee Team, Printemps, NH Hoteles, MARR, Zignago Vetro, Servizi Italia, Monti Ascensori, Noemalife, d'Amico Società di Navigazione, Monrif, Bolzoni, Valsoia, Enervit, TBS Group, Solgenia, Assist Consulting, Palazzari & Turries Ltd, and Between.

With a market cap of €146m, TIP is listed on the Italian Stock Exchange and can boast among its shareholders many important Italian entrepreneurs and professionals

**SeconTip** is the first independent Italian investment company that focuses exclusively on the secondary private equity market.

The primary goal of SeconTip is to acquire (with a main focus on the Italian market) "portfolios" of shares in industrial companies, held by private equity funds and institutional investors, and shares in private equity funds or in management companies in the private equity sector, held by institutional or private investors. SeconTip currently has €49m cash in hands and a 12,43% stake in Management & Capitali, an Italian private equity fund.

**Equita** is a leading independent financial advisory group providing services which include Equity Research, Equity Sales and Trading for Institutional Investors, Corporate Broking, Corporate Finance Advisory, Equity & Debt Capital Market advisory, Derivatives. Equita's mission is to help clients in creating value and wealth through independent thinking, long term commitment, unique tradition and credibility and excellence of execution

## Transaction Contacts

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## Transaction Details

**Deal Type:** Acquisition (Buy side)**Value:** €33m**Sector:** Investment Company