



Equita Sole Bookrunner in the Private Placement of 8% of Sorin S.p.A.

November 2009

Transactions summary

GE Capital Interbanca has sold 8% of Sorin shares (c. 37.6 million shares) to a group of institutional investors through an accelerated book building process. As a result, the stake held by GE Capital Interbanca in Sorin's share capital has decreased from 15.5% to 7.5%. Equita has been Sole Bookrunner in this transaction

Parties involved

GE Capital Interbanca (formerly *Interbanca*) is the fully-owned Italian subsidiary of GE Capital, the global finance unit of General Electric.

Headquartered in Milan, GE Capital Interbanca is a well-established corporate finance bank traditionally on the side of the national entrepreneurial system since almost 50 years.

With around €6 billion in assets, over 300 employees, 11 branches throughout Italy, it offers a broad range of financial solutions to around 3,000 clients, from corporate lending, to merchant banking and leveraged finance services, focusing principally on SMEs.

General Electric is a diversified technology, media and financial services company, listed on the NYSE.

With products and services ranging from aircraft engines, power generation, water processing and security technology to medical imaging, business and consumer financing, and media content, General Electric serves customers in more than 100 countries and employs more than 300,000 people worldwide

Sorin is a global medical device company and a leader in the treatment of cardiovascular diseases.

Based in Italy, the company develops, manufactures and markets medical technologies for cardiac surgery and for the treatment of cardiac rhythm disorders.

The company focuses on three major therapeutic areas that include: cardiopulmonary bypass (extracorporeal circulation and autotransfusion systems), cardiac rhythm management, and heart valve repair and replacement.

Every year, over 1 million patients are treated with the devices of Sorin in more than 80 countries.

With 3,500 employees worldwide and €640m sales in 2008, Sorin group is listed on the Italian Stock Exchange with a market capitalization of c. €580m

Equita is a leading independent financial advisory group providing services which include Equity Research, Equity Sales and Trading for Institutional Investors, Corporate Broking, Corporate Finance Advisory, Equity & Debt Capital Market advisory, Derivatives. Equita's mission is to help clients in creating value and wealth through independent thinking, long term commitment, unique tradition and credibility and excellence of execution

Transaction Contacts

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Transaction Details

Deal Type: Private Placement**Value:** 46m €**Sector:** Medical Devices