

Alessandro Profumo and Management complete the acquisition of a controlling stake in Equita, achieving 100% ownership of the Company

Milan, 25 January 2016 – Following approval by the Bank of Italy, Alessandro Profumo and the management of Equita SIM S.p.A. (“Equita”) today completed the acquisition of a controlling stake in Equita’s share capital from J.C. Flowers & Co, through Turati 9 S.p.A. (“Turati 9”). Turati 9 is a new vehicle owned by Alessandro Profumo, Francesco Perilli, Fabio Deotto, Matteo Ghilotti, Stefano Lustig, Andrea Vismara and by Manco S.p.A., a company controlled by the current management, which already held the remaining share capital of Equita. Following the transaction, Equita is entirely owned by Turati 9 and by Manco S.p.A., therefore entirely by managers working in the Company.

Alessandro Profumo is Equita’s Chairman, Thierry Portè, partner of J.C. Flowers & Co, remains as Board member and Deputy Chairman, while Francesco Perilli will continue in his role as the Company’s Chief Executive Officer.

The agreement forges a partnership between Alessandro Profumo, a highly experienced banker who has led major Italian financial institutions such as UniCredit and Banca Monte dei Paschi di Siena, and the management of Equita. The partnership aims at continuing and strengthening the strategic mission of Equita as the leading Italian independent investment bank, focused on assisting Italian companies in their development, providing clients with access to the capital markets and to institutional investors.

Equita acted as the sole financial advisor in the transaction, while legal advisors were Giovanni Gazzaniga from Allen & Overy for J.C. Flowers & Co., Roberto Cappelli from Gianni, Origoni, Grippo, Cappelli & Partners for Alessandro Profumo, and Sara Biglieri from Rucellai & Raffaelli for the management of Equita. Paolo Ludovici from Ludovici & Partners acted as tax advisor.

Equita is a reference partner for Italian corporates and for institutional investors, thanks to over 40-year presence on the Italian financial market. With a clear and focused business model, Equita combines a strong Sales & Trading activity on equities and bonds for domestic and foreign institutional investors with a solid Investment Banking platform, dedicated to advising corporates and financial institutions on extraordinary transactions, both supported by a best-in-class Equity Research franchise. The combination of independent advisory, tradition and deep knowledge of capital markets – assured by credibility and privileged access to Italian and international institutional investors – endow Equita with a unique positioning in the Italian market.