



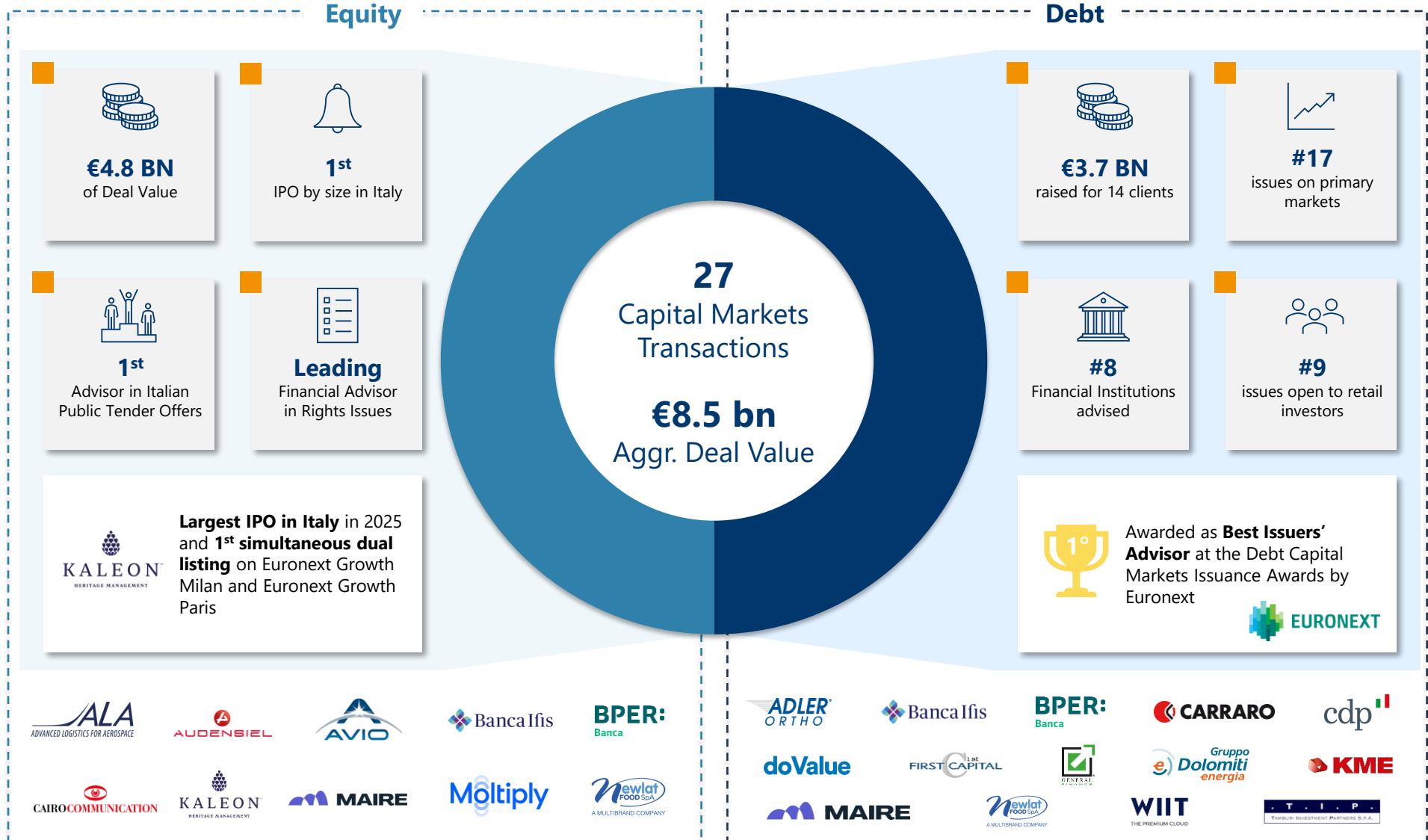
Capital Markets Yearbook 2025

January 2026

WE KNOW HOW



Our 2025 in Capital Markets



2025 Capital Markets Transactions Advised by Equita

27 Capital Markets transactions successfully completed with a total deal value of €8.5 billion

Equity

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|----|--|----------------------------------|-----------------|--|------------------|
| 1 |  A MULTIBRAND COMPANY | ABO | €36 M | Sole Bookrunner | February 2025 |
| 2 |  | Partial Public Tender Offer | €41 M | Financial Advisor & Leading Agent | May 2025 |
| 3 |  | ABO | €51 M | Joint Bookrunner | June 2025 |
| 4 |  | ABO | €44 M | Sole Bookrunner | June 2025 |
| 5 |  | Public Tender Offer | €3.8 BN | Capital Market Advisor & Leading Agent | July 2025 |
| 6 |  | Public Tender Offer | €22 M | Capital Market Advisor & Leading Agent | July 2025 |
| 7 |  | Public Tender Offer | €313 M | Financial Advisor & Leading Agent | September 2025 |
| 8 |  | Right Issue | €400 M | Financial Advisor | November 2025 |
| 9 |  | IPO | €18 M | Sole Global Coordinator & Joint Bookrunner | November 2025 |
| 10 |  ADVANCED LOGISTICS FOR AEROSPACE | Public Tender Offer | €33 M | Leading Agent | December 2025 |
| 11 |  A MULTIBRAND COMPANY | Euronext Milan Bond | €350 M | Placement Agent | February 2025 |
| 12 |  | Senior Secured Bond | €300 M | Joint Bookrunner | February 2025 |
| 13 |  | Senior Unsecured Bond | €50 M | Arranger & Lead Manager | April 2025 |
| 14 |  | Euronext Milan Bond | €126 M | Placement Agent | April 2025 |
| 15 |  | Euronext Milan Bond TAP | €140 M | Placement Agent | June 2025 |
| 16 |  TABURSI INVESTMENT PARTNERS S.P.A. | Euronext Milan Bond TAP | €110 M | Placement Agent & Bookrunner | June 2025 |
| 17 |  | Senior Unsecured Bond | €25 M | Placement Agent | July 2025 |
| 18 |  | Senior Preferred Bond | €400 M | Joint Lead Manager | July 2025 |
| 19 |  | Senior Unsecured Bond re-opening | €139 M → €194 M | Financial Advisor & Leading Agent | Jul/Sep/Dec 2025 |
| 20 |  | Private Placement | €30 M | Arranger & Lead Manager | September 2025 |
| 21 |  | Minibond | €12 M | Arranger & Dealer | September 2025 |
| 22 |  | Euronext Milan Bond | €300 M | Placement Agent & Bookrunner | October 2025 |
| 23 |  THE PREMIUM CLOUD | Euronext Milan Bond | €215 M | Placement Agent | October 2025 |
| 24 |  | Euronext Milan Bond | €350 M | Joint Bookrunner | November 2025 |
| 25 |  | Senior Secured Bond | €350 M | Co-Manager | November 2025 |
| 26 |  | Additional Tier 1 Bond | €750 M | Placement Agent & Bookrunner | November 2025 |
| 27 |  | Euronext Milan Bond | €275 M | Arranger | December 2025 |

Debt



Green Bond



Sustainability-Linked Bond

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