

≡ EQUITA

Capital Markets 2023 Yearbook

50
YEARS
OF INDEPENDENT
THINKING



Our 2023 in Capital Markets

28 Capital Markets Transactions successfully completed, with a total deal value of €7.7 billion

Equity



Debt



Green Bond



Sustainability-Linked Bond



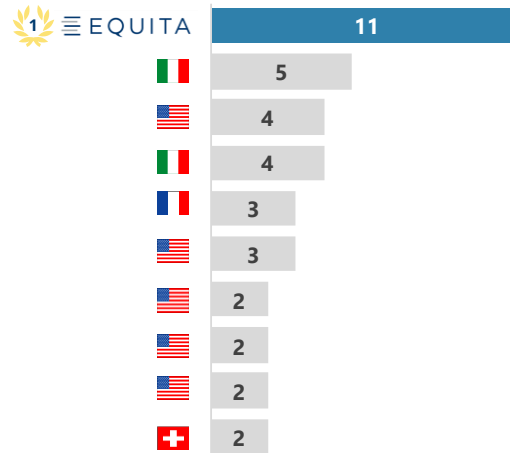
Social Bond

Equity Capital Markets: Absolute Leader in ECM Transaction in Italy

#1 Investment Bank on Italian cash equity offerings with highest number of IPOs successfully priced in Europe since January

- #1 Cash Equity Franchise by number of transactions in Italy (2023)
- #1 IPO Franchise by number of transactions priced in Europe (2023)
- 6 IPOs, 5 ABBs/RABBs, 1 Rights Issue and 6 Public M&A deals, 2 Translistings
- #2 Research Team on Italian equities and on Italian Small & Mid-Caps
- #1 for "High Touch" trading on FTSE MIB stocks
- 8% trading market share on Italian equities

Apportioned Italian Cash Equity Deals (2023, # deals ⁽¹⁾)



IPO

ABB / RABB

Rights Issue

Public M&A

... coupled with a unique breadth of research coverage ...

Institutional Investor ⁽³⁾
Italy | Best Research Small & Mid Cap Stocks
2023

Institutional Investor ⁽³⁾
Italy | Best Research Team
2023

#1 broker in all unweighted rankings

15+
analysts with long-standing expertise in equity and debt evaluation

600+
notes and industry reports published every year

... and leading trading market share in Italian equities

Institutional Investor ⁽³⁾
Italy | Overall Broker Ranking (# votes)
2023

Institutional Investor ⁽³⁾
Italy | Sales & Trading
2023

Institutional Investor ⁽³⁾
Italy | Trading & Execution
2023

≈8%
Mkt share on third parties volumes on Italian Equities⁽⁴⁾

500+
Institutional clients, Italian and international

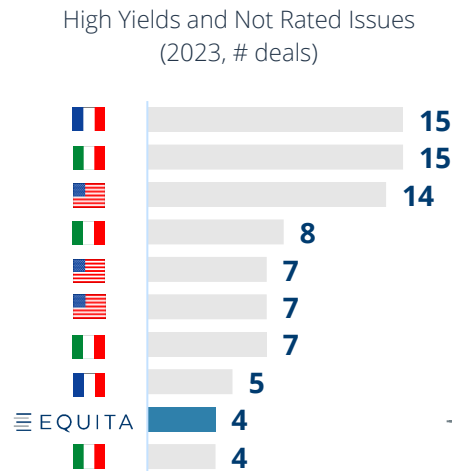
1,300+
Financial instruments covered as specialist

Source: Dealogic
Notes: (1) Deals >= €10m, excluding Convertibles; (2) Deals >= €15m; (3) Institutional Investor 2023 rankings for Italy and commission-based; (4) ASSOSIM (9M'23 Report)

Debt Capital Markets: The Only Non-bank Financial Institution

The only non-bank financial institution in the top ten rankings for High Yields and Not Rated Issues...

- #1 advisor among non-bank financial institutions for High Yields and Not Rated issues by number of transactions
- Leadership in corporate bonds below €250m
- 8 Placement Agent, Dealer, Joint-Lead Manager and Co-Manager roles
- Coverage of all Italian FIG Bonds and of selected corporate Bonds
- Monthly and weekly debt reports
- 1 Bond conferences / events
- 8% trading market share for Bonds listed on Borsa Italiana



Placement Agent	Dealer	Joint-Lead Manager	Other Debt Advisory Transactions
ALERION CLEANPOWER	cdp (Rated)	amCO (Rated)	
CARRARO	eni (Rated)	BCC BANCA ICCREA (Rated)	
MAIRE	Banca Ifis (Rated)	RE TEX	
		Saleri	

...coupled with a dedicated research coverage...

Constant coverage on Italian debt market and selected Italian bonds...

... supported by conferences and events to present market opportunities

COVERAGE

- 8 ITALIAN CORPORATES
- ITALIAN FIG

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SAVE THE DATE

BOND CONFERENCE

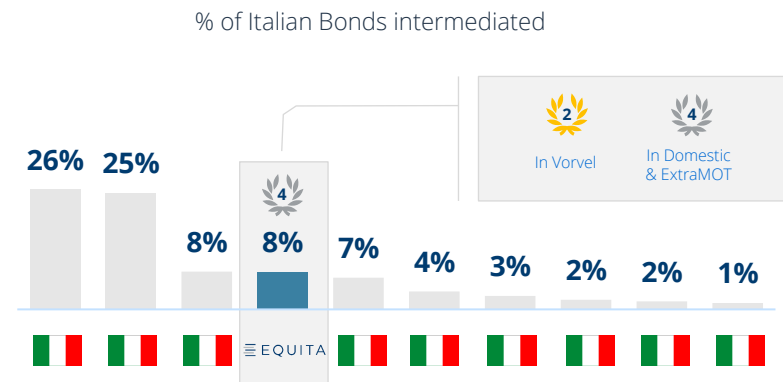
HOTEL PRINCIPALE DI SAVOIA - MILANO

4 SETTEMBRE 2023

Società partecipanti:

BANCO BPM, Banca Popolare di Sondrio, BCC BANCA ICCREA, Banca Ifis, doValue, MONTE DEI PASCHI DI SIENA

...and leading trading market share in Bonds (*)



Source: Bloomberg and Bond Radar. (*) Based on brokered volumes on DomesticMOT, EuroMOT, ExtraMOT and EuroTLX managed by Borsa Italiana and on the market managed by Vorvel (1H 2023)

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